

Component Units
Combining Statement of Net Assets
June 30, 2006

	Board of Education	Shelby County Health Care Corporation	Nonmajor Component Units	Total
Assets:				
Cash and cash equivalents	\$ 9,666,600	\$ 25,861,285	\$ 1,411,616	\$ 36,939,501
Investments	93,097,307	8,357,021	8,058,212	109,512,540
Accounts receivable	605,757	32,631,746	771,697	34,009,200
Due from primary government	2,222,145	---	---	2,222,145
Due from other governments	17,197,232	---	---	17,197,232
Inventories	2,881,309	---	1,405	2,882,714
Other assets	---	4,324,270	380,295	4,704,565
Restricted and other investments	---	24,751,726	---	24,751,726
Capital assets, net	310,633,617	74,121,815	6,205,430	390,960,862
Total Assets	\$ 436,303,967	\$ 170,047,863	\$ 16,828,655	\$ 623,180,485
Liabilities:				
Accounts payable and accrued expenses	\$ 19,530,586	\$ 34,524,830	\$ 311,620	\$ 54,367,036
Insurance claims payable	1,457,470	---	---	1,457,470
Deferred revenue	155,152	---	136,137	291,289
Due to primary government	---	6,446,483	---	6,446,483
Long-term liabilities				
Due within one year	---	---	187,872	187,872
Due in more than one year	---	7,779,000	12,634	7,791,634
Total Liabilities	21,143,208	48,750,313	648,263	70,541,784
Net Assets:				
Invested in capital assets, net of related debt	310,633,617	67,675,332	6,172,806	384,481,755
Restricted for:				
Student activities	4,576,055	---	---	4,576,055
Insurance claims	7,891,438	---	---	7,891,438
Building construction	---	3,273,822	---	3,273,822
Indigent care	---	1,234,834	---	1,234,834
Unrestricted	92,059,649	49,113,562	10,007,586	151,180,797
Total Net Assets	415,160,759	121,297,550	16,180,392	552,638,701
Total Liabilities and Net Assets	\$ 436,303,967	\$ 170,047,863	\$ 16,828,655	\$ 623,180,485

The notes to the financial statements are an integral part of this statement.